



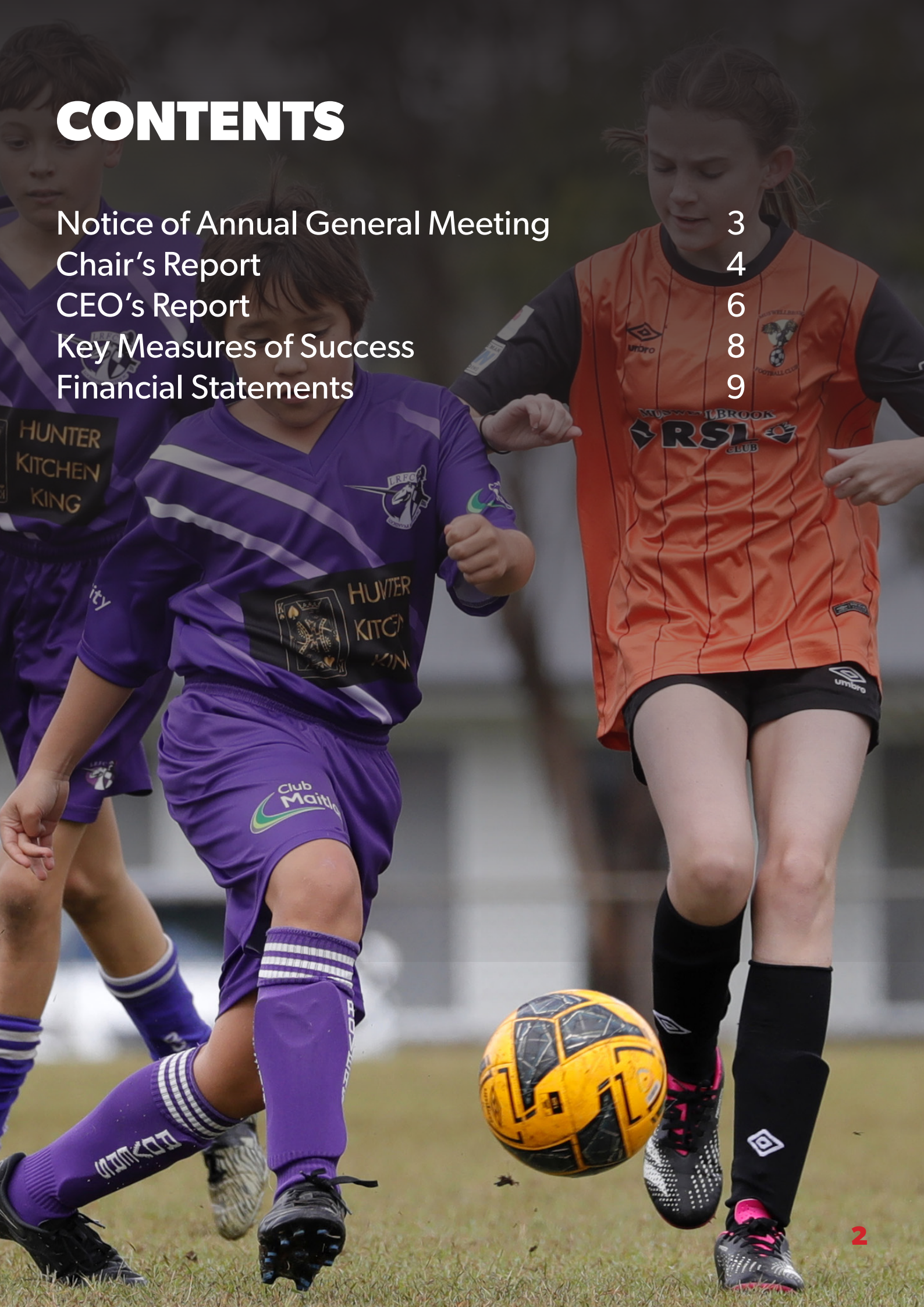
2022 ANNUAL REPORT



**NORTHERN
NSW
FOOTBALL**

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**NOTICE OF ANNUAL GENERAL MEETING OF MEMBERS
NORTHERN NSW FOOTBALL LIMITED ACN 001 887 467 (Company)**

An annual general meeting of members will be held on **Sunday, 21 May 2023**, at:

**Lake Macquarie Regional Football Facility
13 Park Road
Speers Point**

The AGM will commence at 10:00 am.

BUSINESS TO BE TRANSACTED:

1. Apologies
2. Confirmation of Minutes - 2021 AGM
3. To receive and consider the Report of the Chair
4. To receive and consider the Annual Financial Report for the period ending 31 December 2022
5. Appointment of Directors
6. To transact any business that may be transacted at an Annual General Meeting to which due notice has been given

Dated: 18 April 2023.

By order of the Board:

Peter Haynes

Peter Haynes

Company Secretary

Each member is entitled to appoint a proxy to attend the meeting in accordance with the Company's Constitution. A proxy does not need to be a member of the Company. Any member who is entitled to cast 2 votes may appoint 2 proxies and may specify the proportion of number of votes that each proxy is appointed to exercise.

CHAIR'S REPORT



It is my privilege as Chair of Northern NSW Football to provide this report to our game's valued members and stakeholders on behalf of the Board of Directors.

Like 2020 and 2021, 2022 was a difficult year for many on and off the pitch, with wet weather providing a number of challenges across the region.

But despite two years of difficulty brought on by the COVID-19 pandemic and the devastating floods in the north of our region at the start of 2022, NNSWF has overcome those challenges to put itself in a position of strength to build towards an even brighter future.

New Board

NNSWF went through some significant changes in 2022.

The organisation has a new Board of Directors. Our new volunteer board of Lauren Edwards, Lisa Evans, Paul Sandilands, David Willoughby and deputy chair Mark Trenter were elected in December.

The new board is full of football centric people who have a diverse and broad skill set. Our team have already got to work with the establishment of advisory groups to:

- Provide options to establish promotion and relegation in men's football in northern NSW, extending from NPL Men's NNSW

- to the Zone Premier Leagues.
- Provide options to establish a detailed review of women's football in northern NSW, as well as overall infrastructure and facilities for women and the potential growth opportunities for our game.
- Provide options to fund and deliver services to community clubs via member zones.
- Provide options to improve outcomes of the Junior Development League with a focus on cost and elite player development pathways.
- Peak Steering Committee meetings are to be held in regional northern NSW throughout 2023 and beyond to ensure more accessibility for regional zone representatives.

We have also already started the process to connect with our member zones and stakeholders in general through dialogue and actions. We will continue to rebuild these much-valued relationships and deliver through consultation, transparency and open lines of communication.

Our new board of directors and I are acutely aware of the privileged position our voting members have entrusted us with. Our passion is for ensuring the future of our game and our vision moving forward guarantees our commitment to implementing positive programs that will benefit the entire football community.

I thank my fellow new board members for their commitment, dedication and expertise and look forward to working with them into the future.

New CEO

We were delighted to announce the appointment of Peter Haynes as the organisation's new Chief Executive Officer last month.

We appointed Peter in an interim capacity in December and made that appointment permanent following a robust search and recruitment process. Peter is a natural leader with enormous passion and knowledge of the game

at many levels. He has engaged with a range of NNSWF stakeholders to listen and understand what they see as priorities for the sport in northern NSW. Peter will bring a fresh, innovative approach and is keen to lead the organisation to be the largest and most popular sport throughout northern NSW.

I know Peter was honoured by his appointment and I am confident that he will do a great job continuing to engage and work collaboratively with our football community.

I congratulate Peter on his appointment and the Board of Directors and I look forward to working with him to make significant progress and achieve success.

NNSWF Staff

I would like to acknowledge the dedication, commitment and resilience of the staff at NNSWF.

It has been a tough year on and off the pitch. From the floods and wet weather affecting life on the field to organisational uncertainty affecting life off it.

But the NNSWF staff have been incredible. They have got on with the job of delivering for the northern NSW football community they serve so selflessly.

I sincerely thank them for their efforts over the last year. I see a bright future for the game in northern NSW and it will be our staff who are key to implementing the exciting vision we have for football into the future.

Football Community

The devastating floods in northern NSW affected many in early 2022, with 12 clubs affiliated with Football Far North Coast and North Coast Football badly impacted.

NNSWF provided a \$130,000 Flood Recovery Package to help clubs replace essential equipment and support families facing financial hardship.

Throughout northern NSW our clubs **4**

achieved so much success and I congratulate them and wish them all the very best for the future.

I look forward to the new Board of Directors and NNSWF staff working closely with our clubs to provide them what they view as priorities to achieve further success.

NSW Football Legacy Program

With the FIFA Women's World Cup taking place across Australia and New Zealand in 2023, the NSW State Government announced a \$10 million funding boost as part of the NSW Football Legacy Program.

The Women's World Cup in July and August will bring an unprecedented level of interest in female football and we want to make sure we have the facilities and programs available to match that interest.

The NSW Football Legacy Program supports football at all levels through the construction of new community facilities, participation initiatives, high performance, leadership and development programs as well as tourism and international engagement.

This is an opportunity for clubs, member zones and organisations to help build on our growing rate of female participation in football and to reach our goal of 50-50 representation between men and women in the game.

It is important for NNSWF to use the 2023 FIFA Women's World Cup as a springboard to finally take our rightful place in Australia's sporting landscape. The increase in female participation numbers is our opportunity to secure better and safer amenities for players and match officials as well as more secure facilities.

The NSW Football Legacy Program has also provided a number of other positives including the Women in Football Scholarship, the NSW Football Legacy Fund, the NAIDOC Cup and the incredibly popular Daughters and Dads Football program.

Participation

Participation in our game is one of the most important factors in determining football's success in our region.

I'm pleased to say participation numbers continue to rebound strongly following the COVID-19 pandemic, which is a testament to the strength of our game.

We will also concentrate on increasing our match official numbers. We plan to support, encourage and protect our referees further through concentrated education programs and harsher penalties for serial offenders who choose to abuse our valued match officials.

Finance

The governing body remains in a strong financial position and is well positioned to respond to the challenges that lie ahead and to deliver our vision for the future.

The ongoing financial support of our long-term major partners of community football, Newcastle Permanent, is invaluable.

Summary

The next 12 months leading up to and following the 2023 FIFA Women's World Cup promise to be some of the most exciting and inspiring times for football in our region's rich history. The new NNSWF Board of Directors and I are committed to acting in the best interests of our game and its participants to build an exciting new future.

We are committed to maintaining sound governance and ensuring our game has the capacity to serve our football community to deliver the best possible football experiences and inspire the next generation across northern NSW for years to come.



Mike Parsons
Chair

CEO'S REPORT



Northern NSW Football underwent an abundance of change in 2022. But plenty about our organisation did not change.

The talented NNSWF staff and executive remained as committed and dedicated as ever to serving our football community.

And our focus remained, as always, on championing football in our region and supporting our wonderful players, coaches, match officials and volunteers, whom our game would not exist without.

But elsewhere NNSWF has also undergone a fresh start, with building blocks already in place to help deliver a bright future for our football community across northern NSW.

Participation

Total participation numbers almost cracked the 70,000 mark, with a total of 69,136 participants including players, coaches, referees and volunteers registering for sanctioned football across northern NSW in 2022.

These numbers are expected to strengthen again in 2023 on the back of the FIFA Men's World Cup 2022 in Qatar and the FIFA Women's World Cup 2023 in Australia and New Zealand later this year.

MiniRoos numbers remained steady, while total female players sat at 16,305,

or 27 per cent of our total participation. We hope for these numbers to increase significantly in 2023 and 2024 in the lead up to and following the home Women's World Cup.

Match official numbers continue to be a growth opportunity and we will continue to work hard to address this into the future through promotion, education and training.

Leadership

Board of Directors

NNSWF has a fresh direction thanks to the election of its new Board of Directors.

Chair Mike Parsons and board members Lauren Edwards, Lisa Evans, Paul Sandilands and David Willoughby were elected in December, joining incumbent director and new deputy chair Mark Trenter.

The new volunteer board has a wealth of football knowledge as well as a varied and extensive skill set which will be excellent for our organisation. The new board have already got to work with the establishment of advisory groups and I look forward to working closely with them on the organisation's new strategic plan.

I would also like to thank the outgoing board members, Chair Helene O'Neill, deputy chair Bill Moncrieff and directors Peter Dimovski, Sarah Gray and Mansell Laidler, for their time and efforts serving the northern NSW football community.

CEO

I was honoured to be appointed Chief Executive Officer after leading the organisation in an interim capacity over a five-month period following David Eland's departure. I look forward to continuing engagement and working collaboratively with the various stakeholders that form part of the wider Northern NSW Football family.

The newly formed board carry a broad range of skills and, together, I believe we can bring a fresh approach and vision for the future of the sport in

northern NSW. I thank them for their trust and faith in me to deliver success in my new role.

My focus will be to listen to the views of the wider stakeholder group, from grassroots to those involved in the sport at a semi-professional level. We will shortly embark on creating a new three-year strategic plan and to have a new board and CEO in place as we move towards this planning is exciting.

I believe we are all aligned in that it is important that football remains inclusive for all and that Northern NSW Football provides our member zones and clubs with a platform that enhances the sport, whether that be for those that play for fun, or those talented individuals who are looking to progress to the professional level.

I look forward to continuing to work with the dedicated team at Northern NSW Football, Chair Mike Parsons and the Northern NSW Football board to ensure we can make significant progress and demonstrate that we are bringing a fresh approach.

I would also like to thank outgoing CEO David Eland for his efforts leading the organisation for more than 13 years. His tenure has ensured NNSWF's financial stability and a strong foundation to continue to grow into the future.

Talent Development

Our role identifying and showcasing talent in collaboration with our premier clubs, regional member zones and Newcastle Jets was again evident in 2022 with the expansion of our Talent Support Program for talented girls and boys throughout our region.

Our talent identification processes, particularly our Talent ID app, have proven successful in identifying our most talented players who represented NNSWF at girls and boys National Youth Championships which was highlighted by a semi-final appearance for our under-14s boys.

NNSWF also competed at the 2022

Singapore Cup in the under-14s age groups for boys and girls with our girls team emerging victorious.

We are proud of our progress in transitioning talented players from our Talent Support Programs to the Newcastle Jets Academy and other A-Leagues academies.

While we appreciate and acknowledge that we have lots of work to do we are also very proud of those NNSWF players who were selected to represent Australia in various junior, youth and senior national team squads throughout 2022.

The appointment of NNSWF's Talented Player and Coach Development Manager Ryan Doidge has seen us take our programs to another level and increased our capacity to identify and showcase the region's best talent in addition to playing a critical role in upskilling and developing the region's community and advanced coaches. We look forward to continuing the positive progress made in 2022 into the future as we strive to increase the number of players and coaches from our region that participate at the highest levels.

FIFA Women's World Cup 2023 Legacy

The NSW government announced a \$10 million NSW Football Legacy Program in April 2022. The purpose was to assist Northern NSW Football and our neighbour member federation Football NSW to help our clubs and member zones meet the ever-increasing demands of football participation, while ensuring women and girls across the region have the ability to participate, develop and prosper as part of the football community.

There has already been a significant amount of work produced around the Legacy Program, led by our Women's Football and Legacy teams. It has been great to see female scholarships continually rolling out to coaches, referees and volunteers as well as funding secured for inclusive infrastructure projects and participation

programs. There is still so much more to be rolled out over the next 18 months and I look forward to seeing the Legacy benefits continue to reach all areas of our football community.

We cannot wait for the FIFA Women's World Cup 2023 in July and August. It seems so long ago since it was first announced Australia and New Zealand would bid for the tournament but now it is almost here. Without any sense of hyperbole, I truly believe the next few months promise to be the biggest and most exciting in the history of our sport in our country.

Not only for what our Matildas will do on the pitch but for what they represent and who they will inspire. Our next generation.

Summary

It is essential for me to acknowledge the contribution of NNSWF's dedicated Executive and Staff. NNSWF continues to deliver a plethora of operational programs, services and competitions which anchor the region's largest club-based sport.

The Community Football team, led by Ross Hicks, have delivered programs in which the scope and quality have continued to defy the size of the department. Their dedication and commitment to helping football clubs and volunteers is inspiring.

The expertise of the Marketing and Communications department led by General Manager Mike Collins has **continued** to provide invaluable support and promotion across the game to ensure our programs, services and competitions are accessible and relevant.

The Finance Team endured another challenging year but NNSWF's outstanding financial performance reflects the team's expertise and diligent stewardship of the game's finite resources. I would particularly like to thank former Chief Financial Officer Annette Hervas for her fabulous performance at the helm over six years

and welcome our new CFO, John Byrne.

Football Operations, led by General Manager Liam Bentley, again did their best to uphold the integrity of NNSWF's Premier Competitions and meet the varying expectations of competing clubs during a difficult season due to torrential wet weather.

Venue Manager Kean Marshall and Café Manager Sue Bloom are to be commended on their efforts to keep the Lake Macquarie Regional Football Facility operating at such a high, professional standard in 2022. The volume of players and supporters that came through our doors due to unprecedented wash outs was incredible. But the consistently high service Sue and Kean, along with their staff, provided our football community was first class.

Your governing body remains in a strong financial position and is well positioned to respond to the challenges that lie ahead and to deliver our new strategic agenda. The ongoing financial support of our long-term major partners of community football, Newcastle Permanent, is invaluable.

Finally, I take this opportunity to thank our football community for their passion, dedication and support of our game. I look forward to working with you and serving you to deliver success for football across northern NSW.



Peter Haynes
Chief Executive Officer

2022

OPERATIONAL PLAN

KEY MEASURES OF SUCCESS



NORTHERN
NSW
FOOTBALL

TOTAL > 61,448

REGISTERED PLAYERS

50,332

TOTAL WINTER PLAYERS

16,305

TOTAL FEMALE PLAYERS

11,115

TOTAL MODIFIED FORMATS

4,081

REGISTERED COACHES/MANAGERS

2,655

REGISTERED VOLUNTEERS/
ADMINISTRATORS

952

REFEREES

TOTAL REVENUE*

*Excludes Govt stimulus

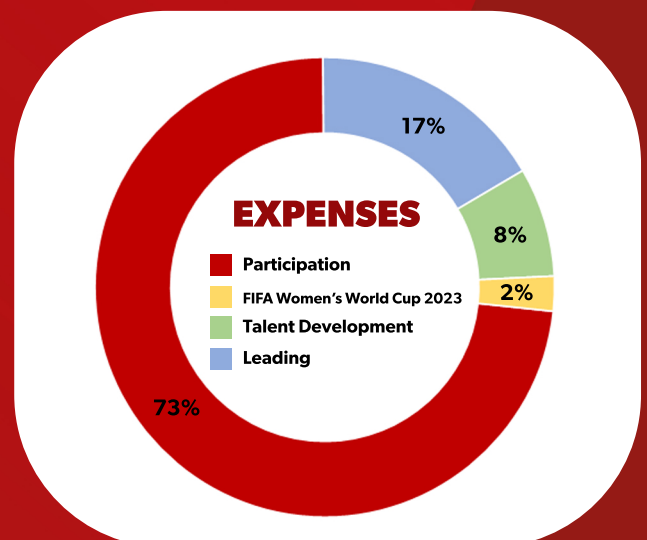
\$8.52M

TOTAL EXPENDITURE

\$8.52M

31%

OF TOTAL REVENUE MADE UP OF
WINTER SEASON REGISTRATION FEES





**NORTHERN
NSW**
FOOTBALL

Northern NSW Football Limited

ABN 80 001 887 467

Annual Financial Report for the year ended 31 December 2022

Annual financial report for the year ended 31 December 2022

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These financial statements are the financial statements of Northern NSW Football Limited. The financial statements are presented in the Australian currency.

The financial statements were authorised for issue by the Directors on 23 March 2023. The Directors have the power to amend and reissue the financial statements.

Director's report

Your Directors present their report on Northern NSW Football Limited (the Company) for the year ended 31 December 2022.

Directors details

The following persons were Directors of Northern NSW Football Limited during the financial year, and up to the date of this report:

Mr Michael Parsons

Chair
Director since 2022
Director at Professionals Real Estate Harrington

Mr Mark Trenter

Deputy Chair
Director since 2021
Business Owner

Ms Lauren Edwards

Director
Director since 2022
Lawyer

Ms Lisa Evans

Director
Director since 2022
CFO at Home In Place

Mr Paul Sandilands

Director
Director since 2022
Registered midwife at MRRH

Mr David Willoughby

Director
Director since 2022
Senior Project Manager at Power Serve

Director's meetings

The number of meetings the Directors held during the year and the number of meetings attended by each director is as follows:

Board members	Board meetings	
	A	B
Mr Michael Parsons (appointed December 2022)	1	1
Mr Mark Trenter	12	9
Ms Lauren Edwards (appointed December 2022)	1	1
Ms Lisa Evans (appointed December 2022)	1	1
Mr Paul Sandilands (appointed December 2022)	1	1
Mr David Willoughby (appointed December 2022)	1	1
Mrs Helene O'Neill (resigned December 2022)	11	10
Mr Bill Moncrieff (resigned December 2022)	11	11
Mr Mansell Laidler (resigned December 2022)	11	11
Ms Sarah Gray (resigned December 2022)	11	6
Mr Peter Dimovski (resigned December 2022)	11	11

Where:

- column A: the number of meetings the Director was entitled to attend
- column B: the number of meetings the Director attended

Principal activities

The principal activities of the Company was the promotion and management of the game of football throughout the region of Northern NSW.

Short-term objectives

The Company's short-term objectives are to:

Key Measure of Success	Target 2023
Total number of Registered Players	67,000
% of Total Registered Players who are Female	30%
Number of MiniRoos	25,000
Number of Match Officials	950
Number of Coaches Accredited	300
Number of new Referees	250
Office of Sport Annual Organisational Health Check Result	Outstanding
Members level of satisfaction with NNSWF's overall performance, service and communication	Satisfied
% of Competition Standing Committee Chairs satisfied with overall implementation of Premier Competition	100
Financial Result	Deficit will not exceed \$350,000
Employee Sentiment Score	80
Total Social Media Reach	3.7 million

Long-term objectives

The Company's long-term objectives are to:

1. Participating: Improve the experience for all participants

Significantly increased the participation of females throughout the sport;
Increased the number of clubs that are equipped to provide safe and enjoyable football experiences for their local communities;
A vibrant, satisfied and engaged volunteer network who are empowered to better meet their members' needs and expectations;
Significantly increased the number and competency of match officials throughout NNSW;
Significantly increased the number and competency of accredited community coaches throughout NNSW;
Addressed why participants leave the game and implemented initiatives which will make the game more inclusive and accessible by addressing the barriers to initial participation
Increased the number of football facilities that are fit for purpose, welcoming and support the growth of the game.

2. Leading: Lead towards a unity of purpose

Clear and agreed roles and responsibilities underpinning the effective and efficient implementation of football activities and strategic initiatives;
Clear and agreed communication protocols throughout the game which facilitate effective working relationships and good governance;
Monitored and mitigated risks which have the potential to undermine the game's reputation, financial stability and status;
Judiciously deployed the game's valuable resources and finances according to identified priorities whilst avoiding duplication and waste;
A sport which is underpinned by best practice governance principles;
Established and maintained consistent HR and WHS policies, procedures and programs which protect, empower and retain the game's dedicated workforce.
Facilitated the appointment of more women to decision making roles across all levels of the game and advanced the 40:40:20 principle.

3. Talent Development: Provide talented boys and girls with the opportunity to fulfil their potential and aspirations through better coaching and access to quality training environments and competitions

Developed clubs which are at the heart of player development;
Increased the opportunities for talented players to be engaged in the Talented Player Pathway;
Improved the technical standard of players at every level of the game, creating a larger pool of talented players;
Developed coaches who have the capacity to develop players' technical, tactical, physical, psychological and social attributes;
Enhanced and increased the opportunities for talented girls throughout the Talented Player Pathway;
Improved the capacity of coaches to identify talented players;

4. FIFA Women's World Cup 2023: Partner with Government to secure a once-in-a lifetime legacy for our game and our community.

Improve community facilities specifically for females;
Significantly increased the number of women and girls playing football;
Increased opportunities for talented girls;
Promoted the benefits of females fulfilling leadership roles including coaching, governance, administration and refereeing;
and
Position northern NSW as a destination for football related tourism and events.

Long-term objectives (cont.)

The Company's long-term objectives are to:

5. Financial Stability: We will operate from a position of financial stability by becoming as efficient as possible and driving investment in the game.

- Deploying resources in accordance with identified priorities;
- Driving and leading efficiencies throughout every echelon of the game;
- Eliminating the duplication of programs and services;
- Growing the value of sponsorships and provide value through effective servicing;
- Commercialisation of Premier Competitions and livestreaming;
- Rigorously evaluating the terms of all commercial agreements with suppliers and providers;
- Continuing to grow the value of the commercial activities implemented at the LMRFF; and
- Continuing to identify and build the value of new and existing alternate revenue streams;

Strategy for achieving short and long-term objectives

In order to achieve the above-mentioned objectives, the Board of Directors in conjunction with the executive management team have outlined a range of strategies to be adopted in a Strategic Plan. A copy of this plan is available on our website.

Performance measurement

The Company measures its performance against industry benchmarks, gross profit percentage and wages to sales percentages to measure the financial performance of trading areas. The Company also uses EBITDA to measure the financial performance of the Company overall.

Contribution in winding up

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Company. At 31 December 2022 the total amount that members of the Company are liable to contribute if the Company is wound up is \$200 (2021: \$200).

Rounding of amounts

The Company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the Directors' report. Amounts in the Directors' report have been rounded off in accordance with the instrument to the nearest dollar.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under the Corporations Act 2001 is set out on page 6 and forms part of this Directors' report.

This report is made in accordance with a resolution of the Directors.



Michael Parsons - Chairperson



Mark Trenter - Deputy Chairperson

Dated: 23 March 2023
Spears Point, NSW

Auditor's independence declaration

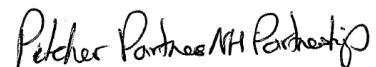
To the Directors of Northern NSW Football Limited

In accordance with the requirements of the Corporations Act 2001, as lead auditor for the audit of Northern NSW Football Limited for the year ended 31 December 2022, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Shaun Mahony - Partner



Pitcher Partners NH Partnership
Chartered Accountants

Dated: 23 March 2023
Newcastle West, NSW

Adelaide Brisbane Melbourne Newcastle Perth Sydney

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NETWORK MEMBER

www.pitchernewcastle.com.au

Statement of profit or loss and other comprehensive income

For the year ended 31 December 2022

		2022	2021
	Notes	\$	\$
Revenue from continuing operations	2	8,522,242	7,022,124
Other Income	3	17,993	192,598
Cost of goods sold		(613,810)	(796,678)
Player registration expenses		(506,589)	(418,701)
High performance football expenses		(1,023,843)	(390,542)
Competition and operating expenses		(1,418,227)	(1,126,544)
Marketing and communication expenses		(1,062,797)	(790,575)
Finance expenses		(14,266)	(17,381)
Other operating expenses		(3,030,875)	(2,274,269)
Community football expenses		(848,876)	(837,988)
		(8,519,283)	(6,652,678)
Profit / (loss) before income tax		20,952	562,044
Income tax expense		-	-
Profit / (loss) for the year		20,952	562,044
Other comprehensive income		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income / (loss) for the year		20,952	562,044

The above *statement of profit or loss and other comprehensive income* should be read in conjunction with the accompanying notes

Statement of financial position

For the year ended 31 December 2022

	Notes	2022 \$	2021 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	7,216,361	6,666,363
Trade receivables	5	264,273	34,369
Inventories	6	42,683	58,070
Financial assets at amortised cost	7	60,256	127,358
Other assets	8	206,616	252,310
Total current assets		7,790,189	7,138,470
Non-current assets			
Property, plant and equipment	9	11,035,345	11,523,249
Lease asset	10 (a)	166,089	203,870
Total non-current assets		11,201,434	11,727,119
Total assets		18,991,623	18,865,589
LIABILITIES			
Current liabilities			
Trade and other payables	11	738,184	708,326
Provisions	12	209,490	263,231
Other liabilities	13	456,502	309,645
Lease liabilities	10 (b)	39,845	36,013
Total current liabilities		1,444,021	1,317,215
Non-current liabilities			
Provisions	12	82,128	64,006
Other liabilities	13	44,813	44,813
Lease liabilities	10 (b)	153,216	193,062
Total non-current liabilities		280,157	301,881
Total liabilities		1,724,178	1,619,096
Net assets		17,267,445	17,246,493
MEMBERS FUNDS			
Reserves	14	1,582,576	1,324,949
Retained profits		15,684,869	15,921,544
Total members funds		17,267,445	17,246,493

The above *statement of financial position* should be read in conjunction with the accompanying notes

Statement of changes in equity

For the year ended 31 December 2022

	General Reserve	Facilities Fund	Funds from Incorporated Body	Sinking Fund \$	Retained Earnings \$	Total \$
Balance at 1 January 2021	11,147	171,980	51,046	750,000	15,700,276	16,684,449
Profit attributable to members	-	-	-	-	562,044	562,044
Transfer from facilities fund reserve	-	(155,819)	-	-	155,819	-
Transfer to facilities fund reserve	-	221,595	-	-	(221,595)	-
Transfer to sinking fund reserve	-	-	-	275,000	(275,000)	-
Total comprehensive income for the year	-	65,776	-	275,000	221,268	562,044
Balance at 31 December 2021	11,147	237,756	51,046	1,025,000	15,921,544	17,246,493
Profit attributable to members	-	-	-	-	20,952	20,952
Transfer from facilities fund reserve	-	(232,368)	-	-	232,368	-
Transfer to facilities fund reserve	-	214,995	-	-	(214,995)	-
Transfer to sinking fund reserve	-	-	-	275,000	(275,000)	-
Total comprehensive income for the year	-	(17,373)	-	275,000	(236,675)	20,952
Balance at 31 December 2022	11,147	220,383	51,046	1,300,000	15,684,869	17,267,445

The above *statement of changes in equity* should be read in conjunction with the accompanying notes

Statement of cash flows

For the year ended 31 December 2022

	2022	2021
Notes	\$	\$
Cash flows from operating activities		
Receipts from members/players and customers	9,377,019	7,972,471
Government subsidies received	-	175,078
Payments to suppliers and employees	(8,719,939)	(6,664,392)
Interest received	16,662	17,520
Interest paid	(14,266)	(17,381)
Net cash inflow (outflow) from operating activities	659,476	1,483,296
Cash flows from investing activities		
Payments for property, plant and equipment	(92,753)	(62,144)
Proceeds from sale of property, plant and equipment	1,331	-
Decrease/(increase) in short term deposits	(187)	(386)
Net cash inflow (outflow) from investing activities	(91,609)	(62,530)
Cash flows from financing activities		
Net lease payments	(17,869)	(20,040)
Net cash inflow (outflow) from financing activities	(17,869)	(20,040)
Net increase in cash and cash equivalents	549,998	1,400,726
Cash and cash equivalents at the beginning of the financial year	6,666,363	5,265,637
Cash and cash equivalents at the end of the financial year	7,216,361	6,666,363

4

The above *statement of cash flows* should be read in conjunction with the accompanying notes

Notes to the financial statements

For the year ended 31 December 2022

1 Summary of significant accounting policies

(a) Information about the entity

- Northern NSW Football Limited is a company limited by guarantee, incorporated and domiciled in Australia.
- Northern NSW Football Limited is a not for profit entity for the purpose of preparing the financial report.
- The registered office of the Company is 13 Park Road, Speers Point NSW 2284.
- The principal place of business of the Company is 13 Park Road, Speers Point NSW 2284.

(b) Basis of preparation

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards - Simplified Disclosures, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001.

The prior year financial report was prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements. The transition from the previous financial reporting framework to Australian Accounting Standards – Simplified Disclosures has not affected the Company's reported financial position, financial performance and cash flows.

(c) Statement of compliance

This financial report complies with AASB 1060 General Purpose Financial Statements - Simplified Disclosures for For-Profit and Not-for Profit Tier 2 Entities as issued by the Australian Accounting Standards Board (AASB).

(d) Income Taxes

The Company is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

(e) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case, it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

(f) Rounding of amounts

The Company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the financial statements. Amounts in the financial statements have been rounded off in accordance with the instrument to the nearest dollar.

(g) Company

The Company is an incorporated body being a Company Limited by Guarantee, not having share capital. The liability of Members is limited by guarantee, with the liability per Member being limited to twenty dollars (\$20.00).

The Company was incorporated on the 7th of May 1980 to take over the Members funds and other assets and liabilities and to effectuate and carry into execution the rights and obligations of the Unincorporated Association known as "The Northern NSW Soccer Federation". Its registered principal place of business is situated at 13 Park Rd, Speers Point, New South Wales, 2284.

Notes to the financial statements

For the year ended 31 December 2022

2 Revenue**(a) Disaggregation of revenue from contracts with customers**

The Company derives revenue from the transfer of goods and services over time and at a point in time for the following services:

2022	Players Registration Revenue \$	Sidelines Café revenue \$	Football fives revenue \$	Merchandise revenue \$	Grants and funding revenue \$	Sponsorship revenue \$	Other revenue \$	Total \$
Revenue from contracts with customers	2,854,752	560,401	955,184	404,915	547,083	720,843	2,479,064	8,522,242
Other revenue (not covered by AASB15)	-	-	-	-	-	-	-	-
	2,854,752	560,401	955,184	404,915	547,083	720,843	2,479,064	8,522,242
<i>Timing of revenue recognition</i>								
At a point in time	-	560,401	955,184	404,915	229,960	-	1,805,721	3,956,181
Over time	2,854,752	-	-	-	317,123	720,843	673,343	4,566,061
	2,854,752	560,401	955,184	404,915	547,083	720,843	2,479,064	8,522,242
2021	Players Registration Revenue \$	Sidelines Café revenue \$	Football fives revenue \$	Merchandise revenue \$	Grants and funding revenue \$	Sponsorship revenue \$	Other revenue \$	Total \$
Revenue from contracts with customers	2,819,852	283,217	613,571	814,456	122,606	677,664	1,690,758	7,022,124
Other revenue (not covered by AASB15)	-	-	-	-	-	-	-	-
	2,819,852	283,217	613,571	814,456	122,606	677,664	1,690,758	7,022,124
<i>Timing of revenue recognition</i>								
At a point in time	-	283,217	613,571	814,456	-	-	1,148,830	2,860,074
Over time	2,819,852	-	-	-	122,606	677,664	541,928	4,162,050
	2,819,852	283,217	613,571	814,456	122,606	677,664	1,690,758	7,022,124

(b) Accounting policies and significant judgements

Revenue mainly arises from player registration, merchandise sales, football fives5 and sidelines café.

To determine whether to recognise revenue, the Company follows a 5 step process:

1. Identify contract with the customer
2. Identify the performance obligations in the contract
3. Determine the transaction price
4. Allocate the transaction price to each performance obligation
5. Recognise revenue when (or as) performance obligations are satisfied

The Company enters into transactions involving a range of services and products. In all cases the total transaction price for the contract is allocated amongst the various performance obligations based on their relative prices. The transaction price excludes any amounts collected on behalf of third parties.

Revenue is recognised either at a point in time or over time, when (or as) the Company satisfies performance obligations by transferring the promised goods or services to its customers.

Notes to the financial statements

For the year ended 31 December 2022

2 Revenue

(b) Accounting policies and significant judgements (cont.)

(i) *Player registration revenue*

Revenue from player registration fees received is recognised over the term of the playing season, with any unearned portion being deferred and included in liabilities. Registration fees are collected by the member zones from players and paid to the Company. The Company also receives registration on behalf of FFA and these fees are not recognised as revenue as the Company is acting as an agent.

(ii) *Sidelines café revenue*

Revenue from the sale of food and beverages is recognised at a point in time when the physical control of the goods passes to the customer.

(iii) *Football fives revenue*

Revenue from match fees is recognised at a point in time when the relevant match has been played. Any unearned portion is deferred and included in current liabilities.

Revenue from casual field hire is recognised at a point in time when the field hire time has been fulfilled.

Revenue from contracted field hire is recognised over time as performance obligations of the contract have been met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

(iv) *Merchandise revenue - First touch football supplies*

Revenue from the sale of merchandise is recognised at a point in time when the physical control of goods is passed to the customer.

(v) *Grants and funding revenue*

Revenue from grant funding is recognised as performance obligations of the contract are met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

Where funding is received and there are no sufficient, specific performance obligations or agreements are otherwise not enforceable, this is recognised as received under AASAB1058.

(vi) *Sponsorship revenue*

Revenue from sponsorship is recognised as performance obligations of the contract are met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

(vii) *Other Revenue*

Includes other football activities and events and is recognised as performance obligations of the contract are met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

Notes to the financial statements

For the year ended 31 December 2022

3 Other income and expense items

	2022	2021
	\$	\$
(a) Other income		
Interest Income	16,662	17,520
Government stimulus payments	-	175,078
Gain on disposal of property, plant and equipment	1,331	-
	<u>17,993</u>	<u>192,598</u>

(i) Interest income

Interest income is recognised on an accruals basis.

(ii) Government stimulus payments

The Company recognises government stimulus funding from the Australia Taxation Office when this is received as there is no specific performance obligation in relation to this funding.

(iii) Gain on disposal of property, plant and equipment

The Company recognised gains and losses on disposal of property, plant and equipment by comparing proceeds received on sale with the carrying amount of the asset being sold.

(b) Other expenses

Employee Benefits Expense	3,115,934	2,340,015
Variable lease payments	9,451	9,208
Interest costs	14,266	17,381
Depreciation	600,293	597,579

4 Cash and cash equivalents**Current**

Cash and cash equivalents	7,216,361	6,666,363
	<u>7,216,361</u>	<u>6,666,363</u>

Accounting policy

Cash and short-term deposits in the Statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purpose of the Statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

5 Trade receivables**Current**

Trade receivables	239,597	34,369
Less: Provision for doubtful debts	24,676	-
	<u>264,273</u>	<u>34,369</u>

Accounting policy

Trade receivables are recognised initially at the amount of the consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Company holds the trade receivables with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost. Trade receivables are generally due within 30 days from the date of recognition.

6 Inventories**Current**

Stock on hand	42,683	58,070
	<u>42,683</u>	<u>58,070</u>

Accounting policy

Inventories are measured at the lower of cost and current replacement cost.

Notes to the financial statements

For the year ended 31 December 2022

7 Financial assets at amortised cost

	2022	2021
	\$	\$
Current		
Term deposits	47,186	46,999
GST receivable	690	46,754
Other receivables	12,380	33,605
	<u>60,256</u>	<u>127,358</u>

Accounting policy

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in interest income using the effective interest rate method.

8 Other assets**Current**

Prepayments	206,616	252,310
	<u>206,616</u>	<u>252,310</u>

Accounting policy

This includes prepayments made in advance for goods and services which are to be received in a future period.

9 Property, plant and equipment

	Leasehold Improvements	Plant and equipment	Motor Vehicle	Total
	\$	\$	\$	\$
Non-current assets				
At 1 January 2021				
Cost	14,053,775	647,147	37,956	14,738,878
Accumulated depreciation	(2,632,035)	(551,836)	(31,758)	(3,215,629)
Net book amount	<u>11,421,740</u>	<u>95,311</u>	<u>6,198</u>	<u>11,523,249</u>
Year ended 31 December 2022				
Opening net book amount	11,421,740	95,311	6,198	11,523,249
Additions	-	73,278	19,475	92,753
Disposals	-	-	-	-
Depreciation charge	(500,541)	(73,172)	(6,944)	(580,657)
Closing net book amount	<u>10,921,199</u>	<u>95,417</u>	<u>18,729</u>	<u>11,035,345</u>
At 31 December 2022				
Cost	14,053,775	720,425	57,431	14,831,631
Accumulated depreciation	(3,132,576)	(625,008)	(38,702)	(3,796,286)
Net book amount	<u>10,921,199</u>	<u>95,417</u>	<u>18,729</u>	<u>11,035,345</u>

Accounting policy**(a) Leasehold improvements**

Leasehold improvements are carried at cost less any accumulated depreciation and any impairment in value.

(b) Plant and equipment and motor vehicles

Each class of plant and equipment and motor vehicles are carried at cost less any accumulated depreciation and any impairment in value.

(c) Depreciation

Depreciation is calculated on a straight line basis over the estimated useful life of the asset as follows:

Leasehold Improvements	3 - 40 years
Plant & Equipment	3 - 20 years
Motor Vehicle	3 - 7 years

Notes to the financial statements

For the year ended 31 December 2022

9 Property, plant and equipment (cont.)**(d) Impairment**

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

For an asset that does not generate largely independent cash in flows, the recoverable amount is determined for the cash generating unit in which the asset belongs.

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets or cash generating units are written down to their recoverable amount.

The recoverable amount of plant and equipment is the greater of fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the future economic benefits of an asset are not dependant on the asset's ability to generate net cash inflows and if deprived of the asset they would replace its remaining future economic benefit, value in use is determined as the depreciated replacement cost of the asset.

Impairment losses are recognised in the statement of profit or loss and other comprehensive income as a separate line item.

10 Leases

2022
\$ **2021**
\$

The Company leases several assets including the land where Company facilities are situated, and various motor vehicles.

a) Lease assets**Non-current**

Carrying amount of lease assets, by class of underlying asset:

Land	121,217	124,890
Motor Vehicle	44,872	78,980
	<u>166,089</u>	<u>203,870</u>

Reconciliation of lease assets

Carrying amount at the beginning of the year

	Land Lease	Motor Vehicles	2022	2021
	\$	\$	\$	\$
At 1 January 2021	124,890	78,980	203,870	226,384
Disposals	-	(18,145)	(18,145)	-
Amortisation	(3,673)	(15,963)	(19,636)	(22,514)
Carrying amount at the end of the year	<u>121,217</u>	<u>44,872</u>	<u>166,089</u>	<u>203,870</u>

b) Lease liabilities**Current**

Lease liabilities	1,600	38,245	39,845	36,013
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Non-current

Lease liabilities	145,507	7,709	153,216	193,062
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Total

	<u>147,107</u>	<u>45,954</u>	<u>193,061</u>	<u>229,075</u>
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Reconciliation of lease liabilities

Carrying amount at the beginning of the year

	Land Lease	Motor Vehicles	2022	2021
	\$	\$	\$	\$
Carrying amount at the beginning of the year	148,621	80,454	229,075	249,115
Disposals	-	(18,145)	(18,145)	-
Interest expense	8,486	2,900	11,386	12,930
Lease payments	(10,000)	(19,255)	(29,255)	(32,970)
Carrying amount at the end of the year	<u>147,107</u>	<u>45,954</u>	<u>193,061</u>	<u>229,075</u>

Maturity analysis of future lease payments

Not later than 1 year

Later than 1 year and not later than 5 years

Later than 5 years

Lease payments

	Land Lease	Motor Vehicles	2022	2021
	\$	\$	\$	\$
Not later than 1 year	10,000	9,648	19,648	27,929
Later than 1 year and not later than 5 years	40,000	39,805	49,636	89,453
Later than 5 years	280,000	-	280,000	290,000
Lease payments	<u>330,000</u>	<u>49,453</u>	<u>349,284</u>	<u>407,382</u>

Notes to the financial statements

For the year ended 31 December 2022

10 Leases (cont.)**Accounting policy**

The Company has leases for the land at 13 Park Road Speers Point and some vehicles. With the exception of short term leases and leases of low value, each lease is reflected on the statement of financial position as a lease asset and a lease liability. Variable lease payments are excluded from the initial measurement of the lease liability and lease asset.

Leases of vehicles are generally limited to a lease term of 3 to 5 years with a residual payment. This amount is reflected in the related lease asset and liability. The property, 13 Park Road, is a 40 year lease with Lake Macquarie City Council as trustees of the Speers Point Recreation (570014) Reserve Trust. This Lease agreement will conclude on 19 February 2055.

The vehicle lease liabilities are secured by the related underlying assets.

Variable lease payments are not recognised in the related lease liability and are expensed as incurred.

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration. If the terms and conditions of a contract are changed, it is reassessed to once again determine if the contract is still, or now contains, a lease.

The term of a lease is determined as the non-cancellable period of the lease, together with the periods covered by an option to extend the lease where there is reasonable certainty that the option will be exercised, and periods covered by an option to terminate the lease if there is reasonable certainty that the option will not be exercised.

At inception, a lease asset and a lease liability is recognised. Lease assets are included in the statement of financial position and grouped in classes of similar underlying assets.

Lease assets are initially measured at cost, comprising the following:

- the amount of the initial measurement of the lease liability;
- any lease payments made at or before the commencement date, less any lease incentives received;
- an estimate of costs to be incurred in dismantling and removing the underlying asset;
- any initial direct costs incurred;

At the commencement date of the lease, the lease liability is initially recognised for the present value of non-cancellable lease payments discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. The weighted average incremental borrowing rate is 5.71%.

The lease payment used in the calculation of the lease liabilities includes variable payments when they relate to an index or rate. Where leases contain variable lease payments based on an index or rate at a future point in time, the Company has only included the known CPI increases to date and not estimated future CPI-related increases.

The Company does not recognise leases that have a lease term of 12 months or less or are of low value as a right of use asset or lease liability. The lease payments associated with these leases are recognised as an expense in the statement of profit or loss and other comprehensive income on a straight-line basis over the lease term.

11 Trade and other payables

	2022	2021
	\$	\$
Current		
Trade payables	278,483	637,419
Other payables and accruals	459,701	70,907
	<u>738,184</u>	<u>708,326</u>

Accounting policy

Trade and other payables, including accruals, are recorded initially at fair value and subsequently at amortised cost. Trade and other payables are non-interest bearing. Trade accounts payable are normally settled within 30 days.

Notes to the financial statements

For the year ended 31 December 2022

12 Provisions

	2022	2021
	\$	\$
Current		
Employee entitlements (i) & (ii)	209,490	263,231
	<u>209,490</u>	<u>263,231</u>
Non-current		
Employee entitlements (ii)	82,128	64,006
	<u>82,128</u>	<u>64,006</u>

Accounting policy**(i) Annual leave**

Liabilities for annual leave expected to be settled within 12 months of the reporting date, are recognised in the provision for employee benefits in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled. Any annual leave expected to be settled beyond 12 months of the reporting date is measured at the present value of expected future payments.

(ii) Long service leave

The liabilities for long service leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period. Consideration is given to expected future wage levels and period of service. Discount rates of the Australian bond rates matching the estimated future cash outflows have been used.

13 Other liabilities**Current**

Contract liability - Sponsorship revenue	65,101	70,000
Contract liability - Registration fees	30,995	10,085
Contract liability - Grants and funding revenue	280,638	189,249
Contract liability - Other revenue	79,768	40,311
	<u>456,502</u>	<u>309,645</u>

Non-current

Security Deposits	44,813	44,813
	<u>44,813</u>	<u>44,813</u>

Accounting policy

Revenues received in advance are recorded as a contract liability if they are in relation to contracts with customers under AASB 15 and recognised as revenue when they are earned in future periods. Other revenue received in advance that is not covered by AASB 15 is recorded as other liabilities and is recognised as revenue when they are earned in future periods.

14 Reserves

	Funds from unincorporated body	General reserve	Facilities fund reserve	Sinking fund reserve	Total
	\$	\$	\$	\$	\$
Balance at 1 January 2021	51,046	11,147	237,756	1,025,000	1,324,949
Transfer from facilities fund reserve	-	-	(232,368)	-	(232,368)
Transfer to facilities fund reserve	-	-	214,995	-	214,995
Transfer to sinking fund reserve	-	-	-	275,000	275,000
Balance at 31 December 2022	<u>51,046</u>	<u>11,147</u>	<u>220,383</u>	<u>1,300,000</u>	<u>1,582,576</u>

(i) Nature and purpose of reserves**Establishment of facilities fund**

The Board and Management of NNSWF have sought to establish a facilities fund as part of the prudent financial management practices for the purpose of providing funding assistance to Football Clubs within NNSWF region to partner with local stakeholders to improve the quality, availability and safety of their facilities.

Notes to the financial statements

For the year ended 31 December 2022

14 Reserves (cont)*Establishment of sinking fund*

The Board and Management of NNSWF have sought to establish a Sinking Fund as part of the prudent financial management practices for the cost of maintaining the working assets of Lake Macquarie Regional Football Facility. This sinking fund identifies funds required for routine resurfacing of the artificial fields once they near the end of their estimated useful life and in future years will include amounts for any significant capital upgrades or refurbishments.

Establishment of general reserve

The Board and management of NNSWF establish a General Fund as part of the prudent financial management practices.

15 Commitments

The Company has no capital commitments.

16 Related parties

Transactions between related parties are on normal commercial terms and conditions, and are no more favourable than those available to other parties unless otherwise stated.

(a) <i>Key management personnel compensation</i>	2022	2021
	\$	\$
Total key management personnel benefits	1,017,340	778,660

17 Remuneration of auditors*Auditor of the company*

Audit of the financial statements	18,700	17,850
Other statutory assurance services	1,160	1,120
Other services - consulting	320	320
	<u>14,480</u>	<u>13,790</u>

18 Critical accounting estimates and judgements

Management is required to make judgements, estimates and assumptions about reported amounts of assets, liabilities, income and expenses that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods if the revision affects both current and future periods.

Judgements made by management that have significant effects on the financial statements and estimates with a significant risk of material adjustment in the next period are disclosed where applicable, in the relevant notes to the financial statements:


- Estimation of useful lives of non-current assets (notes 9 and 10(a)) - The useful life of property, plant and equipment and lease assets (where useful life is greater than the lease term) is initially assessed at the date the asset is ready for use and reassessed at each reporting date based on the use of the assets and the period over which economic benefits will be derived from the asset. There is uncertainty in relation to the assessment of the life of the asset including factors such as the rate of wear and tear and technical obsolescence. The estimates and judgements involved may impact the carrying value of the non-current assets and the depreciation and amortisation charges recorded in the statement of profit or loss and other comprehensive income should they change.
- Provision for Estimated Credit Losses (note 5) - The collectability of trade receivables is reviewed on an ongoing basis. An allowance for estimated credit losses is established when there is objective evidence that the company will not be able to collect all amounts due. Management uses its judgement in determining the level of provisioning, taking into account the historic analysis of bad debt trends and the prevailing economic conditions.

Directors' declaration

In the Directors' opinion:

- (a) the financial statements and notes set out on pages 7 to 19 are in accordance with the Corporations Act 2001, including:
 - (i) Complying with Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the Company's financial position as at 31 December 2022 and of its performance for the year ended on that date, and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.



Michael Parsons - Chairperson



Mark Trenter - Deputy Chairperson

23 March 2023
Spears Point, NSW

Independent auditor's report to the members of Northern NSW Football Limited

Opinion

We have audited the financial report of Northern NSW Football Limited (the Company) which comprises the statement of financial position as at 31 December 2022, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2022 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards - Simplified Disclosures, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Directors for the financial report

The Directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards – Simplified Disclosures and the Corporations Act 2001 and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so. Those charged with Governance are responsible for overseeing the company's financial reporting process.

Other information

The directors are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2022, but does not include the financial report and our auditor's report thereon. The other information provided at the date of this report comprises the Directors Report.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information identified above and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Adelaide Brisbane Melbourne Newcastle Perth Sydney

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Matters relating to the electronic presentation of the audited financial report

The auditor's report relates to the financial report of the Company for the year ended 31 December 2022 included on the Company's web site. The Company's Directors are responsible for the integrity of the Company's web site. We have not been engaged to report on the integrity of this web site. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this web site.

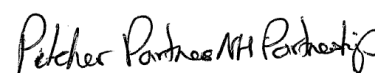
Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.



Shaun Mahony - Partner



Pitcher Partners NH Partnership
Chartered Accountants

23 March 2023
Newcastle West, NSW

Adelaide Brisbane Melbourne Newcastle Perth Sydney

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