




**NORTHERN
NSW
FOOTBALL**

2020 ANNUAL REPORT



2020

OPERATIONAL PLAN

KEY MEASURES OF SUCCESS



TOTAL > **53,826** **REGISTERED PLAYERS** [-19%]

TOTAL WINTER PLAYERS

39,192

[-27%]

TOTAL FEMALE PLAYERS

13,197

[-15%]

TOTAL MODIFIED PLAYERS

14,634

+12%

TOTAL REVENUE*

\$5.03m [-43%]

*Excluding Govt stimulus and building grant

REGISTRATION FEES

\$1.65m

[-41%]

FOOTBALL FIVE5

\$305k

[-30%]

FIRST TOUCH FOOTBALL SUPPLIES

\$610k

[-31%]

SPONSORSHIP

\$498k

[-23%]

SIDELINES CAFE

\$196k

[-61%]

PITCH HIRE

\$140k

[-45%]

TOTAL EXPENDITURE

\$6.1m

[-2.4m]

REGISTRATION & COMPETITION FEE CONCESSIONS TO CLUBS

\$600k

CASH RESERVES \$5.3m [-4%]



2020 ANNUAL GENERAL MEETING

Notice is hereby given that the Annual General Meeting of the Members of Northern NSW Football Limited will be held on **Sunday 23 May 2021** at:

Lake Macquarie Regional Football Facility and [Zoom](#)

The AGM will commence at 10.30am

BUSINESS TO BE TRANSACTED

1. Apologies;
2. Confirmation of Minutes - 2019 AGM;
3. To receive and consider the Report of the Chairman;
4. To receive and consider the Directors' and Auditor's Reports (Annual Finance Accounts) for the period ending 31 December 2020;
5. Notification of Elected Directors;
6. Approval of nominations of Life Membership;
 - Mr Phillip Holt
 - Mr Larry Urdarov
7. To transact any business that may be transacted at an Annual General Meeting to which due notice has been given.

Dated at the Registered Office of the Company, 13 Park Rd, Speers Point, NSW on Wednesday 17 March 2021.

By order of the Board

A handwritten signature in black ink, appearing to read "David Eland".

**DAVID ELAND
CHIEF EXECUTIVE OFFICER AND COMPANY SECRETARY**

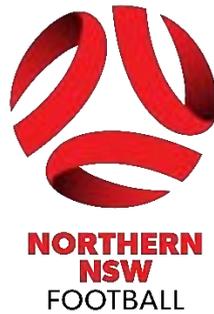




**NORTHERN
NSW
FOOTBALL**

2020 CHAIR REPORT





Chair Report 2020

In 2020, Northern NSW Football (NNSWF) was preparing for our biggest ever season.

Then, the world changed.

Football Australia announced on 17 March 2020 that all sanctioned football had been suspended due to the COVID-19 pandemic.

It was a stance NNSWF fully supported. We quickly shifted our focus to keeping the football community positive, informed and safe during a truly unknown and unprecedented situation.

2020 was a difficult year for many. Some lost loved ones, while others endured significant financial hardship.

NNSWF was not immune from the financial impact of the coronavirus. The suspension of football forced 19 staff to be stood down for an extended period and a third of our team unfortunately departed the governing body as we adjusted to less funding.

It was an incredibly difficult year. But we are pleased to report that as the governing body we have largely weathered the storm and maintained the game's financial stability. The financial stimulus afforded directly to sport by the NSW Government was sorely needed and greatly appreciated. NNSWF's appreciation is extended to NSW Minister for Sport Geoff Lee, The Office of Sport, Sport NSW and Football Australia for their advocacy throughout 2020.

The NNSWF Board and Management responded to the huge decline in revenue by dramatically reducing expenditure. Revenue dropped by \$2.9m compared to the previous year and would have exceeded \$4m without government stimulus. The "can" has not been kicked down the road for future generations. Savings in expenditure totalling \$2.4m were instigated to stem the flow of cash from the game's reserves. We did our best to tangibly assist clubs who lost sponsors and could not conduct their traditional fundraising activities through the provision of registration and competition fee concessions totalling almost \$600,000.

The staff at NNSWF were incredible. Like all good teams do, they responded brilliantly to adversity. They remained strong, focused and committed to helping get players and clubs back on the park. The football community was their priority, and we thank them wholeheartedly for their efforts.

Getting back on the pitch when it was safe to do so with the approval of relevant health authorities was paramount. The game's response was nothing short of inspiring. The willingness of volunteers to absorb and implement the constant changes to ensure the health and safety of their members and communities exceeded expectations.

COVID-19 response

Our primary objective was to keep the football community informed through transparent and consistent communication. We did our absolute best to pass on pertinent information in a timely manner through our website, social media channels and electronic direct mail.

This included the development of a COVID-19 portal which provided resources for clubs and information to players, coaches, volunteers and parents. NNSWF's appreciation is extended to the Member Zones for their cooperation and contribution towards the myriad of resources and correspondence which enabled the game to proceed. We also acknowledge our colleagues at Football Australia, Football NSW and other Member Federations for their willingness to share their expertise.

We transitioned Newcastle Permanent Coaching Masterclass Series online to keep coaches engaged. The sessions featured a number of high-profile guests including Stuart Jones (Blackburn Rovers Academy), Mark Jones (former Newcastle Jets coach) and Tom Sermanni (New Zealand Women head coach, former Matildas coach).

We launched the inaugural Newcastle Permanent Volunteer Masterclass Series online to help volunteers improve their skills. The sessions featured more high-profile guests including Kaine Sheppard (former Newcastle Jet) and Ben O'Neill (Football Australia).

We rolled out a further 10,000 free footballs to entry-level players along with our major partner of community football, Newcastle Permanent, taking the total number of free footballs to more than 100,000 since the inception of our incredible partnership. Newcastle Permanent's willingness to work through the challenges associated with delivering community football in 2020 was also greatly appreciated.

The Newcastle Permanent Community Awards returned in 2020 despite the suspension of football. We continued to celebrate the contribution of community clubs, volunteers, referees and coaches who ensure our game continues to thrive.

As did our ever-popular Newcastle Permanent Skill of the Week, which attracted plenty of support online.

We launched an online series helping players to remain fit during the lockdown and suspension of football that included interviews with former A-League physiotherapist Murray Leyland and NNSWF chief medical officer Dr Ross Cairns.

We continued to shine a light on our premier competitions with a series of features on personalities from the NPL NSW, Herald Women's Premier League and Northern League One including Ben Kennedy, Rhali Dobson, Damian Zane, Michael Bolch, Ellie Hayes, Rhys Tippett, Luke Virgili and Robbie Turnbull.

We also produced a number of other features including [ANZAC Day](#) pieces on 'soccer soldier' Peter George Coppock, announcement of life membership for Neil Jones and a Q&A with our very own Matilda, [Emily van Egmond](#).

Women & Girls

It was a big year for women and girls in football across northern NSW.

June 26 provided perhaps the brightest day of 2020, with FIFA awarding hosting rights to Australia and New Zealand for the 2023 FIFA Women's World Cup, with Newcastle included in the bid as a

potential host city. Coffs Harbour, Port Macquarie, Maitland, Cessnock and the Home of Football at Speers Point were identified as potential Team Base Camps.

Further, Cessnock City Council was also awarded hosting rights for the 2022 AFC under-17s Women's Championship round one qualifiers, which were scheduled to be played in September.

We awarded five more NNSWF C-Licence Coaching Scholarships for Women, adding to the inaugural 13 recipients from 2019.

Kick-On for Women, our introductory football program returned. The program is designed specifically for women who have never played football before, or have not played for a long time, to fit exercise and time for themselves into their busy lives while juggling work, study, family and social commitments.

Infrastructure Strategy

The state-wide [Infrastructure Strategy was launched in October](#), in conjunction with Football NSW, designed to address the need for significant investment in facilities over the next 10 years.

The strategy is focused on upgrading crucial infrastructure across the state including lighting, pitches and changing facilities.

The launch coincided with a visit from NSW Premier Gladys Berejiklian, who opened stage two of the Lake Macquarie Regional Football Facility.

Stage two comprised new LED field lights, fencing and a significant multipurpose amenities building servicing the existing turf pitch. The three-million-dollar project was funded by a grant from the State Government's Regional Sports Infrastructure Fund of \$2.25m and Members' Equity.

Premier Competitions

It was a difficult year for our Operations team with the ever-changing COVID-19 situation providing countless challenges.

Despite those challenges, the 2020 regular season and finals series' across NNSW NPL, Herald Women's Premier League and Northern League One were completed successfully.

Funding

There was also good news on the funding front.

Young girls aspiring to play for the Matildas will benefit from a \$750,000 NSW government-funded talent identification and youth development program over the next three years to ensure players from regional NSW have the opportunity to reach their potential regardless of where they live.

NNSWF also welcomed the announcement that sports facilities across regional NSW will benefit from new and improved women's changerooms and amenities thanks to \$50 million in funding from the NSW government's \$2 billion Regional Growth Fund.

While a new \$100 million Greater Cities and Regional Sports Facility Fund announced in the 2020-21 NSW budget will stimulate local economies, boost employment and promote healthy lifestyles across the state. The November announcement was timely, coinciding with the [NSW Football Infrastructure Strategy](#).

Five northern NSW community football clubs also received almost \$220,000 in funding for significant infrastructure projects to improve club facilities thanks to Northern NSW Football's Facilities Fund.

Thirty-four NNSWF clubs shared in \$145,000 thanks to the NSW government Office of Sport's 2019-20 Local Sport Grant Program. And more than 180 NNSWF Clubs shared in \$181,000 thanks to the NSW Government's Grassroots Sports Fund.

Community

We launched Female Football Week 2020 from 8 to 15 March 2020, celebrated NAIDOC Week 2020 from 8 to 15 November and acknowledged our annual Newcastle Permanent Referee Recognition Week, allowing the football community to express their gratitude and appreciation for the hard work of match officials with a series of profiles and social media posts.

We also held our inaugural Mental Health Round alongside Newcastle Netball Association. Initially announced in March and scheduled for July, Mental Health Round was eventually held in September to help break down the stigma of mental illness.

We celebrated National Volunteer Week from 18 to 24 May and acknowledged the generous contribution of volunteers across our region under the theme "Changing Communities. Changing Lives."

The week saw us again shine the light on our football community and produce a series of features on Con Gounis (Newcastle Olympic), Laura Ranger (Mayfield United), Tabatha Ellem (Grafton City), Chris Turner (Arnett's Program), Steve Mitchell (North Companions FC), Susan Woodward (Jesmond FC), Garry Horner (Bellbird JFC) and Loren Cooney (Southern Lakes FC).

Ranger and Stephen Lubke were also nominated for honours at the 2020 NSW Community Sports Awards in November.

NNSWF nominated the pair for the awards with Lubke presented with a Distinguished Long Service award for more than 25 years of dedication to Northern Inland Football club Narrabri FC. Ranger, president of Newcastle Football club Mayfield United, was one of four finalists nominated for the Community Sport Administrator award.

We encouraged the football community to identify their Member Protection Information Officer to help them understand what they do to make football clubs as safe as possible.

We also encouraged clubs to take part in the National Club Development Program with a number of clubs already achieving five stars thanks to the help and support from the NNSWF team including Thornton Junior FC, Weston JFC, Broadmeadow Magic Youth FC and Southern Lakes United FC.

We have also welcomed a dedicated PlayFootball Support Coordinator to provide training and support to clubs and member zones around the registration system.

We overcame many challenges throughout 2020 and we will continue to do our absolute best to provide football to the entire community, regardless of age, gender or playing experience.

Football across northern NSW has defied the odds and bounced back to record player numbers despite the disruption of the global pandemic with player registrations equal to or above numbers for the same time in 2019 across five of our seven Member Zones.

Our role as the member federation during the COVID-19 crisis was as important as ever as we endeavoured to be a strong voice for our members and clubs.

We advocated for them with state government and its agencies, local government, Football Australia, summer sports and media. And we will continue to do so.

Football is the most popular sport on the planet and the number one club-based sport in Australia. Football can also boast the strongest, finest traditions throughout northern NSW.

The game endured the Great Depression of the 1930s as well as two world wars. Football survived and played on. Relationships with key stakeholders have been strengthened through adversity and our game is bouncing back stronger than ever. Getting back on the pitch in 2020 was critical and was only achieved thanks to the dedication and commitment of our wonderful club volunteers.

Whist I have painted a positive picture none of the aforementioned would have been achieved without the dedication, belief and drive of CEO David Eland. I personally want to thank David for his friendship, support and 'never give up' approach even in a pandemic.

The manner in which the game responded and bounced back reinforces the dedication and love for our game throughout northern NSW. The future is bright.

NNSWF Chair Helene O'Neill

23 May 2021



**NORTHERN
NSW
FOOTBALL**

2020 ANNUAL FINANCIAL REPORT





Northern NSW Football Limited

ABN 80 001 887 467

Annual Financial Report for the year ended 31 December 2020

Annual financial report for the year ended 31 December 2020

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These financial statements are the financial statements of Northern NSW Football Limited. The financial statements are presented in the Australian currency.

The financial statements were authorised for issue by the Directors on 17 March 2021. The Directors have the power to amend and reissue the financial statements.

Director's report

Your Directors present their report on Northern NSW Football Limited (the Company) for the year ended 31 December 2020.

Directors details

The following persons were Directors of Northern NSW Football Limited during the financial year, and up to the date of this report:

Ms Helene O'Neill

Chairperson
Director since 2012
Parish - Family Liaison Officer

Mr Terry Psarakis

Director
Member of audit and risk committee
Director since 2016
Accountant

Ms Steffany Sneesby

Director
Director since 2019
Solicitor

Mr Peter Dimovski

Director
Member of audit and risk committee
Director since 2019
Training Co-ordinator

Mr Bill Moncrieff

Deputy Chairperson
Director since 2016
CEO

Mr Mansell Laidler

Director
Chairperson of audit and risk committee
Director since 2016
Lawyer

Ms Sarah Gray

Director
Director since 2019
Executive Officer

Review of operations and financial results

	2020	2019	Change
	\$	\$	\$
Revenue from operations	5,025,574	8,885,149	(3,859,575)
Building funding	1,810,000	440,000	1,370,000
Government subsidies received	1,153,596	-	1,153,596
Total revenue and other income	7,989,170	9,325,149	(1,335,979)
Expenses excluding interest, depreciation and amortisation	(5,553,364)	(7,958,573)	2,405,209
EBITDA	2,435,806	1,366,576	1,069,230
Depreciation and amortisation	(556,830)	(559,813)	2,983
Interest expenses and finance costs	(13,873)	(14,872)	999
Net profit for the year	1,865,103	791,891	1,073,212
Operating Cashflow	2,336,521	1,447,613	888,908
Investing cashflow	(2,541,781)	(485,883)	(2,055,898)

As a result of the spread of COVID-19 the Federal Government announced restrictions on community sporting events. This has impacted the Company significantly, with a reduction in revenue from operations of \$3,859,575 when compared to last year. The reduction in revenue was offset by reduced expenditure of \$2,405,209 (excluding interest, depreciation and amortisation) driven by the reduction in activity along with cost saving measures implemented by the Company in response to the uncertainty as to when Football operations could recommence. The reduced revenue from normal operations was also offset by Government stimulus programs which provided \$1,153,596 in additional revenue.

The Company received \$1,810,000 (\$440,000 in the prior year) in grant funding from the NSW Government. The Company has utilised this funding along with additional cash reserves to complete the construction of stage 2 of the Lake Macquarie Regional Football Facility during the year, which is included above in investing cash outflows of \$2,541,781.

Director's meetings

The number of meetings the Directors held during the year and the number of meetings attended by each director is as follows:

Board members	Board meetings	
	A	B
Ms Helene O'Neill	5	5
Mr Bill Moncrieff	5	5
Mr Terry Psarakis	5	5
Mr Mansell Laidler	5	5
Ms Sarah Gray (Term ended 13 March 2021)	5	5
Mr Peter Dimovski	5	5
Ms Steffany Sneesby (Term ended 13 February 2021)	5	5

Where:

- column A: the number of meetings the Director was entitled to attend
- column B: the number of meetings the Director attended

Principal activities

During the year, the principal activities of the Company was the promotion and management of the game of football throughout the region of Northern NSW.

Short-term objectives

The Company's short-term objectives are to:

1. Participating: Improve the experience for all participants

- 65,000 Total Registered Players;
- Female players will account for 27% of total registered players;
- Churn rate will not exceed 27%;
- 25% of amenities will cater appropriately for female participants;
- 30% of pitches will have appropriate lighting;
- A total of 1000 registered Match Officials;
- 50% of clubs will be recognized as 4 stars or above through the NCDP.

2. Leading: Lead towards a unity of purpose

- Members at a minimum will be satisfied with NNSWF's overall performance, service and communication;
- An Employee Sentiment Score of +20;
- "Outstanding" Office of Sport Annual Organisational Health Check Result.

3. Talent Development: Provide talented boys and girls with the opportunity to fulfil their potential and aspirations through better coaching and access to quality training environments and competitions

- A minimum of 50 coaches will participate in an Advanced Coaching Course (A, B or C);
- A minimum of 8 players representing NNSWF at the NYC's will be identified and invited/attend a National ID Camp;
- A minimum of 10 professional development opportunities for coaches and technical directors;
- A minimum of 15 players will transition from the Talent Support Program and Premier Clubs to the Jets Academy in 2022.

4. FIFA Women's World Cup 2023: Partner with Government to secure a once-in-a lifetime legacy for our game and our community.

- 17,000 female players;
- 30% of clubs will have female representation on their committees;
- 250 registered female coaches;
- Federal and State Government Legacy Plans will be completed and presented.

5. Financial Stability: We will operate from a position of financial stability by becoming as efficient as possible and driving investment in the game.

- 2021 Financial Result – Maximum deficit of \$150k;
- Maintain Net Asset Position – \$16.6m;
- Current Ratio: 2;
- Debt to Assets Ratio: 0.4;
- Cash Expenditure Cover: 12 weeks.

6. Commercial Activities

- Football Five5 Revenue - \$490k;
- Sidelines Café Gross Profit - \$200k;
- Casual Pitch Hire - \$140k;
- LMRFF Turnover - \$1.25m;
- First Touch Football Supplies - \$800k;
- Total Sponsorship Revenue - \$580k.

Long-term objectives

The Company's long-term objectives are to:

1. Participating: Improve the experience for all participants

Significantly increased the participation of females throughout the sport;
Increased the number of clubs that are equipped to provide safe and enjoyable football experiences for their local
A vibrant, satisfied and engaged volunteer network who are empowered to better meet their members' needs and
Significantly increased the number and competency of match officials throughout NNSW;
Significantly increased the number and competency of accredited community coaches throughout NNSW;
Addressed why participants leave the game and implemented initiatives which will make the game more inclusive and accessible by addressing the barriers to initial participation;
Increased the number of football facilities that are fit for purpose, welcoming and support the growth of the game.

2. Leading: Lead towards a unity of purpose

Clear and agreed roles and responsibilities underpinning the effective and efficient implementation of football activities and strategic initiatives;
Clear and agreed communication protocols throughout the game which facilitate effective working relationships and good governance;
Monitored and mitigated risks which have the potential to undermine the game's reputation, financial stability and status;
Judiciously deployed the game's valuable resources and finances according to identified priorities whilst avoiding duplication and waste;
A sport which is underpinned by best practice governance principles;
Established and maintained consistent HR and WHS policies, procedures and programs which protect, empower and retain the game's dedicated workforce;
Facilitated the appointment of more women to decision making roles across all levels of the game and advanced the 40:40:20 principle.

3. Talent Development: Provide talented boys and girls with the opportunity to fulfil their potential and aspirations through better coaching and access to quality training environments and competitions

Developed clubs which are at the heart of player development;
Increased the opportunities for talented players to be engaged in the Talented Player Pathway;
Improved the technical standard of players at every level of the game, creating a larger pool of talented players;
Developed coaches who have the capacity to develop players' technical, tactical, physical, psychological and social
Enhanced and increased the opportunities for talented girls throughout the Talented Player Pathway;
Improved the capacity of coaches to identify talented players.

4. FIFA Women's World Cup 2023: Partner with Government to secure a once-in-a lifetime legacy for our game and our community.

Improve community facilities specifically for females;
Significantly increased the number of women and girls playing football;
Increased opportunities for talented girls;
Promoted the benefits of females fulfilling leadership roles including coaching, governance, administration and refereeing;
Position northern NSW as a destination for football related tourism and events.

5. Financial Stability: We will operate from a position of financial stability by becoming as efficient as possible and driving investment in the game.

Deploying resources in accordance with identified priorities;
Driving and leading efficiencies throughout every echelon of the game;
Eliminating the duplication of programs and services;
Growing the value of sponsorships and provide value through effective servicing;
Commercialisation of Premier Competitions and livestreaming;
Rigorously evaluating the terms of all commercial agreements with suppliers and providers;
Continuing to grow the value of the commercial activities implemented at the LMRFF;
Continuing to identify and build the value of new and existing alternate revenue streams;

Strategy for achieving short and long-term objectives

In order to achieve the above-mentioned objectives, the Board of Directors in conjunction with the executive management team have outlined a range of strategies to be adopted in a Strategic Plan. A copy of this plan is available on our website.

Performance measurement

The Company measures its performance against industry benchmarks, gross profit percentage and wages to sales percentages to measure the financial performance of trading areas. The Company also uses EBITDA to measure the financial performance of the Company overall.

Contribution in winding up

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$20 each towards meeting any outstanding obligations of the Company. At 31 December 2020 the total amount that members of the Company are liable to contribute if the Company is wound up is \$200 (2019: \$200).

Rounding of amounts

The Company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the Directors' report. Amounts in the Directors' report have been rounded off in accordance with the instrument to the nearest dollar.

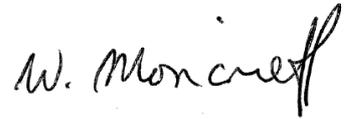
Auditor's independence declaration

A copy of the auditor's independence declaration as required under the Corporations Act 2001 is set out on page 7 and forms part of this Directors' report.

This report is made in accordance with a resolution of the Directors.



Helene O'Neill - Chairperson



Bill Moncrieff - Deputy Chairperson

Dated: 17 March 2021

Auditor's independence declaration

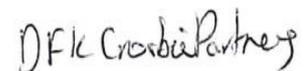
To the Directors of Northern NSW Football Limited

In accordance with the requirements of Corporations Act 2001, as lead auditor for the audit of Northern NSW Football Limited for the year ended 31 December 2020, I declare that, to the best of my knowledge and belief, there have been:

- (a) no contraventions of the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (b) no contraventions of any applicable code of professional conduct in relation to the audit.



Shaun Mahony - Partner



DFK Crosbie Partners
Chartered Accountants

Dated: 17 March 2021
Newcastle West, NSW

Statement of profit or loss and other comprehensive income

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
Revenue from continuing operations	2	6,796,990	9,250,542
Other Income	3	1,192,180	74,607
Cost of goods sold		(577,718)	(941,088)
Player registration expenses		(413,210)	(574,360)
High performance football expenses		(405,856)	(771,319)
Competition and operating expenses		(997,134)	(1,634,805)
Marketing and communication expenses		(695,891)	(1,019,053)
Finance expenses		(5,283)	(5,482)
Other operating expenses		(2,114,332)	(2,420,009)
Community football expenses		(914,643)	(1,167,142)
		(6,124,067)	(8,533,258)
Profit / (loss) before income tax		1,865,103	791,891
Income tax expense		-	-
Profit / (loss) for the year		1,865,103	791,891
Other comprehensive income		-	-
Other comprehensive income for the year, net of tax		-	-
Total comprehensive income / (loss) for the year		1,865,103	791,891

The above *statement of profit or loss and other comprehensive income* should be read in conjunction with the accompanying notes

Statement of financial position

For the year ended 31 December 2020

	Notes	2020 \$	2019 \$
ASSETS			
Current assets			
Cash and cash equivalents	4	5,265,637	5,489,708
Trade receivables	5	162,216	185,971
Inventories	6	59,092	79,862
Financial assets at amortised cost	7	217,675	66,577
Other assets	8	39,347	64,476
Total current assets		5,743,967	5,886,594
Non-current assets			
Property, plant and equipment	9	12,036,170	10,028,832
Right-of-use asset	10 (a)	226,384	215,664
Total non-current assets		12,262,554	10,244,496
Total assets		18,006,521	16,131,090
LIABILITIES			
Current liabilities			
Trade and other payables	11	461,559	505,086
Provisions	12	223,539	209,527
Other liabilities	13	342,788	327,329
Lease liabilities	10 (b)	47,170	15,238
Total current liabilities		1,075,056	1,057,180
Non-current liabilities			
Provisions	12	45,071	34,806
Lease liabilities	10 (b)	201,945	219,758
Total non-current liabilities		247,016	254,564
Total liabilities		1,322,072	1,311,744
Net assets		16,684,449	14,819,346
MEMBERS FUNDS			
Reserves	14	984,173	884,513
Retained profits		15,700,276	13,934,833
Total members funds		16,684,449	14,819,346

The above *statement of financial position* should be read in conjunction with the accompanying notes

Statement of changes in equity

For the year ended 31 December 2020

	General Reserve	Facilities Fund	Funds from Incorporated Body	Sinking Fund \$	Retained Earnings \$	Total \$
Balance at 1 January 2019	11,147	325,485	51,046	250,000	13,406,557	14,044,235
Profit attributable to members	-	-	-	-	791,891	791,891
Adjustment to retained earnings due to introduction of AASB16	-	-	-	-	(16,780)	(16,780)
Transfer from facilities fund reserve	-	(332,288)	-	-	332,288	-
Transfer to facilities fund reserve	-	329,123	-	-	(329,123)	-
Transfer to sinking fund reserve	-	-	-	250,000	(250,000)	-
Total comprehensive income for the year	-	(3,165)	-	250,000	528,276	775,111
Balance at 31 December 2019	11,147	322,320	51,046	500,000	13,934,833	14,819,346
Profit attributable to members	-	-	-	-	1,865,103	1,865,103
Transfer from facilities fund reserve	-	(319,709)	-	-	319,709	-
Transfer to facilities fund reserve	-	169,369	-	-	(169,369)	-
Transfer to sinking fund reserve	-	-	-	250,000	(250,000)	-
Total comprehensive income for the year	-	(150,340)	-	250,000	1,765,443	1,865,103
Balance at 31 December 2020	11,147	171,980	51,046	750,000	15,700,276	16,684,449

The above *statement of changes in equity* should be read in conjunction with the accompanying notes

Statement of cash flows

For the year ended 31 December 2020

Notes	2020 \$	2019 \$
Cash flows from operating activities		
Receipts from members/players and customers	7,514,598	10,187,043
Government subsidies received	1,153,596	-
Payments to suppliers and employees	(6,355,542)	(8,802,328)
Interest received	37,742	76,852
Interest paid	(13,873)	(13,954)
Net cash inflow (outflow) from operating activities	<u>2,336,521</u>	<u>1,447,613</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,559,297)	(497,007)
Proceeds from sale of property, plant and equipment	18,181	12,272
Decrease/(increase) in short term deposits	(665)	(1,148)
Net cash inflow (outflow) from investing activities	<u>(2,541,781)</u>	<u>(485,883)</u>
Cash flows from financing activities		
Net lease payments	(18,811)	(60,420)
Net cash inflow (outflow) from financing activities	<u>(18,811)</u>	<u>(60,420)</u>
Net increase in cash and cash equivalents	(224,071)	901,310
Cash and cash equivalents at the beginning of the financial year	<u>5,489,708</u>	<u>4,588,398</u>
Cash and cash equivalents at the end of the financial year	<u>5,265,637</u>	<u>5,489,708</u>

The above *statement of cash flows* should be read in conjunction with the accompanying notes

Notes to the financial statements

For the year ended 31 December 2020

1 Summary of significant accounting policies

(a) Basis of preparation

This financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards - Reduced Disclosure Requirements, other authoritative pronouncements of the Australian Accounting Standards Board and the Corporations Act 2001. Northern NSW Football Limited (the Company) is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

The financial report has been prepared on an accruals basis and is based on historical costs. The financial report is presented in Australian Dollars.

(b) Statement of compliance

This financial report complies with Australian Accounting Standards - *Reduced Disclosure Requirements* as issued by the Australian Accounting Standards Board (AASB) being AASB 1053 – Application of Ties of Australian Accounting Standards and AASB 2010-2 Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements.

(c) Income Taxes

The Company is exempt from income tax under section 50-45 of the Income Tax Assessment Act 1997.

(d) Goods and Services Tax

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the Australian Taxation Office (ATO). In this case, it is recognised as part of the cost of acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the ATO, are presented as operating cash flows.

(e) Rounding of amounts

The Company is of a kind referred to in ASIC Legislative Instrument 2016/191, relating to the 'rounding off' of amounts in the financial statements. Amounts in the financial statements have been rounded off in accordance with the instrument to the nearest dollar.

(f) Company

The Company is an incorporated body being a Company Limited by Guarantee, not having share capital. The liability of Members is limited by guarantee, with the liability per Member being limited to twenty dollars (\$20.00).

The Company was incorporated on the 7th of May 1980 to take over the Members funds and other assets and liabilities and to effectuate and carry into execution the rights and obligations of the Unincorporated Association known as "The Northern NSW Soccer Federation". Its registered principal place of business is situated at 13 Park Rd, Speers Point, New South Wales, 2284.

Notes to the financial statements

For the year ended 31 December 2020

2 Revenue**(a) Disaggregation of revenue from contracts with customers**

The Company derives revenue from the transfer of goods and services over time and at a point in time for the following services:

2020	Players Registration Revenue \$	Sidelines Café revenue \$	Football fives revenue \$	Merchandise revenue \$	Grants and funding revenue \$	Sponsorship revenue \$	Other revenue \$	Total \$
Revenue from contracts with customers	1,720,192	196,890	537,855	609,372	1,913,027	549,164	1,142,990	6,669,490
Other revenue (not covered by AASB15)	-	-	-	-	127,500	-	-	127,500
	1,720,192	196,890	537,855	609,372	2,040,527	549,164	1,142,990	6,796,990
<i>Timing of revenue recognition</i>								
At a point in time	-	196,890	537,855	609,372	1,937,500	-	1,142,990	4,424,607
Over time	1,720,192	-	-	-	103,027	549,164	-	2,372,383
	1,720,192	196,890	537,855	609,372	2,040,527	549,164	1,142,990	6,796,990
2019	Players Registration Revenue \$	Sidelines Café revenue \$	Football fives revenue \$	Merchandise revenue \$	Grants and funding revenue \$	Sponsorship revenue \$	Other revenue \$	Total \$
Revenue from contracts with customers	2,909,055	499,201	805,123	896,558	1,271,180	734,799	2,134,626	9,250,542
Other revenue (not covered by AASB15)	-	-	-	-	-	-	-	-
	2,909,055	499,201	805,123	896,558	1,271,180	734,799	2,134,626	9,250,542
<i>Timing of revenue recognition</i>								
At a point in time	-	499,201	662,518	896,558	715,000	-	2,134,626	4,907,903
Over time	2,909,055	-	142,605	-	556,180	734,799	-	4,342,639
	2,909,055	499,201	805,123	896,558	1,271,180	734,799	2,134,626	9,250,542

(b) Accounting policies and significant judgements

Revenue mainly arises from player registration, merchandise sales, football fives5 and sidelines café.

To determine whether to recognise revenue, the Company follows a 5 step process:

1. Identify contract with the customer
2. Identify the performance obligations in the contract
3. Determine the transaction price
4. Allocate the transaction price to each performance obligation
5. Recognise revenue when (or as) performance obligations are satisfied

The Company enters into transactions involving a range of services and products. In all cases the total transaction price for the contract is allocated amongst the various performance obligations based on their relative prices. The transaction price excludes any amounts collected on behalf of third parties.

Revenue is recognised either at a point in time or over time, when (or as) the Company satisfies performance obligations by transferring the promised goods or services to its customers.

Notes to the financial statements

For the year ended 31 December 2020

2 Revenue

(b) Accounting policies and significant judgements (cont.)

(i) *Player registration revenue*

Revenue from player registration fees received is recognised over the term of the playing season, with any unearned portion being deferred and included in liabilities. Registration fees are collected by the member zones from players and paid to the Company. The Company also receives registration on behalf of FFA and these fees are not recognised as revenue as the Company is acting as an agent.

(ii) *Sidelines café revenue*

Revenue from the sale of food and beverages is recognised at a point in time when the physical control of the goods passes to the customer.

(iii) *Football fives revenue*

Revenue from match fees is recognised at a point in time when the relevant match has been played. Any unearned portion is deferred and included in current liabilities.

Revenue from casual field hire is recognised at a point in time when the field hire time has been fulfilled.

Revenue from contracted field hire is recognised over time as performance obligations of the contract have been met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

(iv) *Merchandise revenue - First touch football supplies*

Revenue from the sale of merchandise is recognised at a point in time when the physical control of goods is passed to the customer.

(v) *Grants and funding revenue*

Revenue from grant funding is recognised as performance obligations of the contract are met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

Where funding is received and there are no sufficient, specific performance obligations or agreements are otherwise not enforceable, this is recognised as received under AASAB1058.

(vi) *Sponsorship revenue*

Revenue from sponsorship is recognised as performance obligations of the contract are met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

(vii) *Other Revenue*

Includes other football activities and events and is recognised as performance obligations of the contract are met. Any unearned portion is deferred and included in current liabilities. Similarly, any obligations that have been performed for which payment has not been received are recognised as a current asset in the company's statement of financial position.

Notes to the financial statements

For the year ended 31 December 2020

3 Other income and expense items

	2020	2019
	\$	\$
(a) Other income		
Interest Income	37,742	74,414
Government stimulus payments	1,153,596	-
Gain on disposal of fixed assets	842	193
	<u>1,192,180</u>	<u>74,607</u>

(i) Interest income

Interest income is recognised on an accruals basis.

(ii) Government stimulus payments

The Company recognises government stimulus funding from the Australia Taxation Office when this is received as there is no specific performance obligation in relation to this funding.

(iii) Gain on disposal of fixed assets

The Company recognised gains and losses on disposal of property, plant and equipment by comparing proceeds received on sale with the carrying amount of the asset being sold.

(b) Other expenses

Employee Benefits Expense	2,499,357	2,739,268
Variable lease payments	11,759	10,570
Interest costs	13,873	14,872
Depreciation	556,830	559,813

4 Cash and cash equivalents**Current**

Cash and cash equivalents	5,265,637	5,489,708
	<u>5,265,637</u>	<u>5,489,708</u>

Accounting policy

Cash and short-term deposits in the Statement of financial position comprise cash at bank and in hand and short-term deposits with an original maturity of three months or less. For the purpose of the Statement of cash flows, cash and cash equivalents consist of cash and cash equivalents as defined above, net of outstanding bank overdrafts.

5 Trade receivables**Current**

Trade receivables	180,016	198,156
Less: Provision for doubtful debts	(17,800)	(12,185)
	<u>162,216</u>	<u>185,971</u>

Accounting policy

Trade receivables are recognised initially at the amount of the consideration that is unconditional unless they contain significant financing components, when they are recognised at fair value. The Company holds the trade receivables with the objective to collect the contractual cashflows and therefore measures them subsequently at amortised cost. Trade receivables are generally due within 30 days from the date of recognition.

6 Inventories**Current**

Stock on hand	59,092	79,862
	<u>59,092</u>	<u>79,862</u>

Accounting policy

Inventories are measured at the lower of cost and current replacement cost.

Notes to the financial statements

For the year ended 31 December 2020

7 Financial assets at amortised cost

	2020	2019
	\$	\$
Current		
Term deposits	46,613	45,946
GST receivable	-	14,634
Other receivables	171,062	5,997
	<u>217,675</u>	<u>66,577</u>

Accounting policy

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. Interest income from these financial assets is included in interest income using the effective interest rate method.

8 Other assets**Current**

Prepayments	39,347	64,476
	<u>39,347</u>	<u>64,476</u>

Accounting policy

This includes prepayments made in advance for goods and services which are to be received in a future period.

9 Property, plant and equipment

	Leasehold Improvements	Plant and equipment	Motor Vehicle	Capital WIP	Total
	\$	\$	\$	\$	\$
Non-current assets					
At 1 January 2019					
Cost	10,908,917	630,206	83,311	563,954	12,186,388
Accumulated depreciation	(1,696,034)	(415,450)	(46,072)	-	(2,157,556)
Net book amount	<u>9,212,883</u>	<u>214,756</u>	<u>37,239</u>	<u>563,954</u>	<u>10,028,832</u>
Year ended 31 December 2020					
Opening net book amount	9,212,883	214,756	37,239	563,954	10,028,832
Additions	2,532,048	12,428	-	14,821	2,559,297
Disposals	-	(8,723)	(8,616)	-	(17,339)
Transfers	563,954	-	-	(563,954)	-
Depreciation charge	(438,539)	(82,872)	(13,209)	-	(534,620)
Closing net book amount	<u>11,870,346</u>	<u>135,589</u>	<u>15,414</u>	<u>14,821</u>	<u>12,036,170</u>
At 31 December 2020					
Cost	14,004,920	619,038	37,956	14,821	14,676,735
Accumulated depreciation	(2,134,574)	(483,449)	(22,542)	-	(2,640,565)
Net book amount	<u>11,870,346</u>	<u>135,589</u>	<u>15,414</u>	<u>14,821</u>	<u>12,036,170</u>

Accounting policy**(a) Leasehold improvements**

Leasehold improvements are carried at cost less any accumulated depreciation and any impairment in value.

(b) Plant and equipment and motor vehicles

Each class of plant and equipment and motor vehicles are carried at cost less any accumulated depreciation and any impairment in value.

(c) Depreciation

Depreciation is calculated on a straight line basis over the estimated useful life of the asset as follows:

Leasehold Improvements	3 - 40 years
Plant & Equipment	3 - 20 years
Motor Vehicle	3 - 7 years

Notes to the financial statements

For the year ended 31 December 2020

9 Property, plant and equipment (cont.)**(d) Impairment**

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

For an asset that does not generate largely independent cash in flows, the recoverable amount is determined for the cash generating unit in which the asset belongs.

If any such indication exists and where the carrying values exceed the estimated recoverable amount, the assets or cash generating units are written down to their recoverable amount.

The recoverable amount of plant and equipment is the greater of fair value less cost to sell and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. Where the future economic benefits of an asset are not dependant on the asset's ability to generate net cash inflows and if deprived of the asset the would replace its remaining future economic benefit, value in use is determined as the depreciated replacement cost of the asset.

Impairment losses are recognised in the statement of profit or loss and other comprehensive income as a separate line item.

10 Leases

2020
\$ **2019**
\$

The Company leases several assets including the land where Company facilities are situated, and various motor vehicles.

a) Right-of-use asset**Non-current**

Right-of-use assets		226,384	215,664
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	Land Lease	Motor Vehicles	2020 Total	2019 Total
Reconciliation of right-of-use assets	\$	\$	\$	\$
2020				
At 1 January 2019	132,236	83,428	215,664	244,715
Additions	-	32,930	32,930	34,939
Transfers	-	-	-	(36,573)
Amortisation	(3,673)	(18,537)	(22,210)	(27,417)
31 December 2020	128,563	97,821	226,384	215,664

b) Lease liabilities**Current**

Lease liabilities	1,432	45,738	47,170	15,238
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Non-current

Lease liabilities	148,621	53,324	201,945	219,758
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Total	150,053	99,062	249,115	234,996
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	Land Lease	Motor Vehicles	2020 Total	2019 Total
Reconciliation of lease liabilities	\$	\$	\$	\$
2020				
At 1 January 2019	151,408	83,588	234,996	261,495
Additions	-	32,930	32,930	33,921
Interest expense	8,645	5,228	13,873	14,872
Lease payments	(10,000)	(22,684)	(32,684)	(75,292)
Net movement during year	150,053	99,062	249,115	234,996
31 December 2020				

Notes to the financial statements

For the year ended 31 December 2020

10 Leases (cont.)**Accounting policy**

The Company has leases for the land, 13 Park Road, some vehicles and minor equipment. With the exception of short term leases and leases of low value, each lease is reflected on the statement of financial position as a right of use asset and a lease liability. Variable lease payments are excluded from the initial measurement of the lease liability and right of use asset.

Leases of vehicles are generally limited to a lease term of 3 to 5 years with a residual payment. This amount is reflected in the related right of use asset and liability. The property, 13 Park Road, is a 40 year lease with Lake Macquarie City Council as trustees of the Speers Point Recreation (570014) Reserve Trust. This Lease agreement will conclude on 19 February 2055.

The vehicle lease liabilities are secured by the related underlying assets.

Variable lease payments are not recognised in the related lease liability and are expensed as incurred.

A lease is a contract, or part of a contract, that conveys the right to use an asset for a period of time in exchange for consideration. If the terms and conditions of a contract are changed, it is reassessed to once again determine if the contract is still, or now contains, a lease.

The term of a lease is determined as the non-cancellable period of the lease, together with the periods covered by an option to extend the lease where there is reasonable certainty that the option will be exercised, and periods covered by an option to terminate the lease if there is reasonable certainty that the option will not be exercised.

At inception, a right-of-use asset and a lease liability is recognised. Right-of-use assets are included in the statement of financial position and grouped in classes of similar underlying assets.

Right-of-use assets are initially measured at cost, comprising the following:

- the amount of the initial measurement of the lease liability;
- any lease payments made at or before the commencement date, less any lease incentives received;
- an estimate of costs to be incurred in dismantling and removing the underlying asset;
- any initial direct costs incurred;

At the commencement date of the lease, the lease liability is initially recognised for the present value of non-cancellable lease payments discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Company's incremental borrowing rate. The weighted average incremental borrowing rate is 5.71%.

The lease payment used in the calculation of the lease liabilities includes variable payments when they relate to an index or rate. Where leases contain variable lease payments based on an index or rate at a future point in time, the Company has only included the known CPI increases to date and not estimated future CPI-related increases.

The Company does not recognise leases that have a lease term of 12 months or less or are of low value as a right of use asset or lease liability. The lease payments associated with these leases are recognised as an expense in the statement of profit or loss and other comprehensive income on a straight-line basis over the lease term.

11 Trade and other payables

	2020	2019
	\$	\$
Current		
Trade payables	390,738	423,515
Other payables and accruals	69,455	81,571
GST payable	1,366	-
	<u>461,559</u>	<u>505,086</u>

Accounting policy

Trade and other payables, including accruals, are recorded initially at fair value and subsequently at amortised cost. Trade and other payables are non-interest bearing. Trade accounts payable are normally settled within 30 days.

Notes to the financial statements

For the year ended 31 December 2020

12 Provisions

	2020	2019
	\$	\$
Current		
Employee entitlements (i) & (ii)	223,539	209,527
	<u>223,539</u>	<u>209,527</u>
Non-current		
Employee entitlements (ii)	45,071	34,806
	<u>45,071</u>	<u>34,806</u>

Accounting policy**(i) Annual leave**

Liabilities for annual leave expected to be settled within 12 months of the reporting date, are recognised in the provision for employee benefits in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled. Any annual leave expected to be settled beyond 12 months of the reporting date is measured at the present value of expected future payments.

(ii) Long service leave

The liabilities for long service leave are not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore recognised in the provision for employee benefits and measured as the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period. Consideration is given to expected future wage levels and period of service. Discount rates of the Australian bond rates matching the estimated future cash outflows have been used.

13 Other liabilities**Current**

Contract liability - Registration fees	18,298	13,866
Contract liability - Match fees	27,271	13,225
Contract liability - Other	261,792	62,468
Other liabilities	35,427	237,770
	<u>342,788</u>	<u>327,329</u>

Accounting policy

Revenues received in advance are recorded as a contract liability if they are in relation to contracts with customers under AASB 15 and recognised as revenue when they are earned in future periods. Other revenue received in advance that is not covered by AASB 15 is recorded as other liabilities and is recognised as revenue when they are earned in future periods.

14 Reserves	Funds from unincorporated body	General reserve	Facilities fund reserve	Sinking fund reserve	Total
	\$	\$	\$	\$	\$
Balance at 1 January 2019	51,046	11,147	322,320	500,000	884,513
Transfer from facilities fund reserve	-	-	(319,709)	-	(319,709)
Transfer to facilities fund reserve	-	-	169,369	-	169,369
Transfer to sinking fund reserve	-	-	-	250,000	250,000
Balance at 31 December 2020	<u>51,046</u>	<u>11,147</u>	<u>171,980</u>	<u>750,000</u>	<u>984,173</u>

(i) Nature and purpose of reserves*Establishment of facilities fund*

The Board and Management of NNSWF have sought to establish a facilities fund as part of the prudent financial management practices for the purpose of providing funding assistance to Football Clubs within NNSWF region to partner with local stakeholders to improve the quality, availability and safety of their facilities.

Establishment of sinking fund

The Board and Management of NNSWF have sought to establish a Sinking Fund as part of the prudent financial management practices for the cost of maintaining the working assets of Lake Macquarie Regional Football Facility. This sinking fund identifies funds required for routine resurfacing of the artificial fields once they near the end of their estimated useful life and in future years will include amounts for any significant capital upgrades or refurbishments.

Establishment of general reserve

The Board and management of NNSWF establish a General Fund as part of the prudent financial management practices.

Notes to the financial statements

For the year ended 31 December 2020

15	Commitments	2020	2019
		\$	\$
(i)	<i>Capital Commitments</i>		
	Kingston Building Australia Pty Limited	-	2,450,000
	Motor Vehicle	-	33,922
		<u>-</u>	<u>2,483,922</u>

16 **Contingent liabilities***Security Deposit*

The company has a term deposit with the Newcastle Permanent Building Society which is used as security for the Company's credit card facility. NPBS holds a charge of \$37,500 over the term deposit of \$46,612.

17 **Related parties**

Transactions between related parties are on normal commercial terms and conditions, and are no more favourable than those available to other parties unless otherwise stated.

(a) *Key management personnel compensation*

Total key management personnel benefits	727,788	756,565
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18 **Critical accounting estimates and judgements**

Management is required to make judgements, estimates and assumptions about reported amounts of assets, liabilities, income and expenses that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstance, the results of which form the basis of making the judgements. Actual results may differ from these estimates.

Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods if the revision affects both current and future periods.

Judgements made by management that have significant effects on the financial statements and estimates with a significant risk of material adjustment in the next period are disclosed where applicable, in the relevant notes to the financial statements:

- Estimation of useful lives of non-current assets (notes 9 and 10(a)) - The useful life of property, plant and equipment and right-of-use assets (where useful life is greater than the lease term) is initially assessed at the date the asset is ready for use and reassessed at each reporting date based on the use of the assets and the period over which economic benefits will be derived from the asset. There is uncertainty in relation to the assessment of the life of the asset including factors such as the rate of wear and tear and technical obsolescence. The estimates and judgements involved may impact the carrying value of the non-current assets and the depreciation and amortisation charges recorded in the statement of profit or loss and other comprehensive income should they change.
- Provision for Doubtful Debts (note 5) - The collectability of trade receivables is reviewed on an ongoing basis. An allowance for doubtful debts is established when there is objective evidence that the company will not be able to collect all amounts due. Management uses its judgement in determining the level of doubtful debt provisioning, taking into account the historic analysis of bad debt trends and the prevailing economic conditions.

Directors' declaration

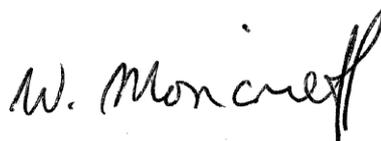
In the Directors' opinion:

- (a) the financial statements and notes set out on pages 8 to 20 are in accordance with the Corporations Act 2001, including:
 - (i) complying with Australian Accounting Standards - Reduced Disclosure Requirements, the Corporations Regulations 2001 and other mandatory professional reporting requirements, and
 - (ii) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its performance for the year ended on that date, and
- (b) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Directors.



Helene O'Neill - Chairperson



Bill Moncrieff - Deputy Chairperson

17 March 2021
Spears Point, NSW

Independent auditor's report **to the members of Northern NSW Football Limited**

Opinion

We have audited the financial report of Northern NSW Football Limited (the Company) which comprises the statement of financial position as at 31 December 2020, the statement of profit or loss and other comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes to the financial statements, including a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of the Company is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2020 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards - Reduced Disclosure Requirements, the Corporations Regulations 2001 and other mandatory professional reporting requirements.

Basis for opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial report section of our report. We are independent of the Company in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of the Directors for the financial report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Matters relating to the electronic presentation of the audited financial report

The auditor's report relates to the financial report of the Company for the year ended 31 December 2020 included on the Company's web site. The Company's Directors are responsible for the integrity of the Company's web site. We have not been engaged to report on the integrity of this web site. The auditor's report refers only to the statements named above. It does not provide an opinion on any other information which may have been hyperlinked to/from these statements. If users of this report are concerned with the inherent risks arising from electronic data communications they are advised to refer to the hard copy of the audited financial report to confirm the information included in the audited financial report presented on this web site.

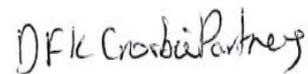
Auditor's responsibilities for the audit of the financial report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at http://www.auasb.gov.au/auditors_responsibilities/ar4.pdf. This description forms part of our audit report.



Shaun Mahony - Partner



DFK Crosbie Partners
Chartered Accountants

17 March 2021
Newcastle West, NSW